

SOUTH AFRICAN INSTITUTE OF VALUERS BRANCH

Minutes of the Annual General Meeting of the Northern Branch held by webinar on 26 February 2021

PRESENT:

Chairperson: Ms TL Myers

Fellow Members: (2)

1	Hewitt (WJ)
2	Myers (TL)

Members: (32)

1	Alberts (SK)	12	Lombard (DEW)	23	Rabie (J)
2	Bezuidenhout (LJP)	13	Long (RA)	24	Ramatlotlo (M)
3	Cairns (JA)	14	Maloka (MM)	25	Saayman (J)
4	Chetty (JJ)	15	Mathevula (SJ)	26	Shamaila (ME)
5	De Jager (AK)	16	Mncwabe (SK)	27	Twedde (JW)
6	Furness (DB)	17	Monamate (E)	28	Van der Berg (L)
7	Henderson (R)	18	Mthuli (MPL)	29	Van der Walt (J)
8	Joubert (SJ)	19	Nel (T)	30	Van Graan (AL)
9	Khasu (P)	20	Niesing (PL)	31	Venter (PJ)
10	Kruger (R)	21	O'Leary (RA)	32	Weiner (JD)
11	Lewies (E)	22	Payne (DBJ)		

Student Members (not permitted to vote): (6)

1	Brown (CA)
2	Dala (L)
3	Mahlangu (ES)
4	Mhlanga (X)
5	Neethling (Q)
6	Venter (JC)

Non-Members: (3)

1	Faas (L)
2	Joubert (I)
3	Veldman (RA)

Proxies: None received.

ANNOUNCEMENT BY THE CHAIRMAN

The Chairman opened the meeting by welcoming everyone present.

1. NOTICE OF THE MEETING

Notice of the meeting, as per Clause 23.2 of the Constitution, was e-mailed to all the members. It is accepted that all the members received it.

2. QUORUM

A quorum being present, the Chairman declared the meeting properly constituted.

3. APOLOGIES

The following apologies were received:

Ben Espach

Other apologies from the floor:

None

4. PROXIES

Proxy received for Ben Espach

5. APPROVAL OF THE MINUTES OF THE ANNUAL GENERAL MEETING HELD IN MARCH 2019

The minutes were approved by Malusi Mthuli and seconded by Motlatso Maloka

6. MATTERS ARISING

None

7. CHAIRMAN'S REPORT FOR THE YEAR ENDING 28 FEBRUARY 2021.

The report was read out by Tracey Myers as Chairman.

The report was approved by Anton Liebrandt van Graan and seconded by Quintus.

8. TO DETERMINE THE NUMBER OF MEMBERS OF THE BRANCH EXECUTIVE AND ELECTION OF MEMBERS THERETO FOR THE ENSUING YEAR IN TERMS OF THE FOLLOWING EXTRACTS FROM CLAUSES 21.2.2 AND 21.2.4 OF THE CONSTITUTION.

The members who will remain in office are:

Tracey Myers
Malusi Mthuli
Motlatso Maloka

Members whose terms of office expire:

Moakebe Ramatlotlo
Pelo Khasu
Stanton Alberts

Members available for re-election:

Moakebe Ramatlotlo
Pelo Khasu
Stanton Alberts

The Branch Executive is as follows:

Tracey Myers
Malusi Mthuli
Motlatso Maloka
Moakebe Ramatlotlo
Pelo Khasu
Stanton Alberts
Slindile Mpontshane
Chelsea Brown

9. CONSIDERATION OF BRANCH EXECUTIVE'S RECOMMENDATIONS TO THE NATIONAL EXECUTIVE OF THE INSTITUTE

None provided

10. TO GIVE SUCH DIRECTION TO THE NEW BRANCH EXECUTIVE AS MAY BE NECESSARY AND ANY OTHER BUSINESS WHICH THE MEETING DEEMS NECESSARY

None provided

11. CLOSURE

No further matters being raised, the Chairman thanked the members for their attendance and closed the meeting at 16h00.

SOUTH AFRICAN INSTITUTE OF VALUERS

NORTHERN BRANCH

Welcome to the 2021 Northern Branch Annual General Meeting and thank you for your attendance.

1. BRANCH EXECUTIVE

To the 2020/21 Branch executives – The last year has been the hardest most of us have had to face and I want to personally thank you for giving your time up for the SAIV. Especially in attending weekly meetings in lockdown to prepare, launch and run the webinars and being so heavily involved in the marking, contact session and interaction with our mentees on the mentorship program. The willingness to sacrifice your time, give your support and your personal contribution to ensure that our branch runs so smoothly and effectively is appreciated.

The following members served as branch executives of the Northern Branch during the past year:

- Malusi Mthuli
- Motlatso Maloka
- Pelo Khasu
- Stanton Alberts
- Mokebe Ramatlotlo

Co-opted

- Chelsea Brown
- Slindile Mpontshane

The Branch executives meet every month and consider all aspects of the efficient running of the branch including membership, legislation, education, webinars, mentorship program and marketing.

2. GENERAL MANAGER

Lerato's impact on the Institute has been so positive and I know that many of you have had the privilege of interacting with her and understand first-hand how professional she is and has such a calm, logical manner but also the driving force behind all the developments at the Institute since she has joined us.

Most importantly Lerato has further developed her interactions with SACPVP and Matsobane. In this regard I am thrilled to announce that Lerato has got Matso to agree to

accept a file dump of all our members CET points for the past year and we will continue to submit these files after each event. The benefit to you our members is this eliminates the need to fill out forms, save letters/certificates of attendance and ensure that the council has received it and updated it. A real win here for all of us on the admin side.

Anne-Marie has provided a huge support in her role as the GM Assistant, even more so over the last year as our financial assistant role was vacant this last year. Anne-Marie sends out all the bulk mails, organises the registrations for events, handles the admin around the mentorship program, following up on the outstanding subscriptions and deals with all our members on their queries. Thank you, Anne-Marie, for your dedication and commitment to the Institute and its members.

Lebone has joined us from the 1st February as our Office Manager and a portion of that role is the financial assistant. We welcome Lebone to our organisation and in the short time she has been with us she has already made a difference in the thoughtful suggestions and insights she has provided.

Thank you to the ladies for your continued support and enthusiasm for the Institute.

3. NATIONAL EXECUTIVE

Members of the Northern Branch Executive who served on the National Executive in the past year were Malusi Mthuli, Pelo Khasu and me.

The National Executive Meeting was supposed to be held in Durban last year but the COVID-19 virus prevented this. We did however have our very first National AGM on webinar which was very well attended and so good to have so many members present across the country. We will be attempting to hold a National webinar and AGM in April this year on the REMO platform we utilised for the first time today.

We did meet for our mini-Natex in October last year and this included a strategic session on the way forward for the organisation as the last one was done in 2016 and as most of Natex is now a new group it made sense to look at our organisation critically, and determine our vision going forward.

4. MEMBERSHIP

In Memoriam

During the past year some of our members passed away:

- Christiaan de Wet (2019 but we were only informed in 2021)
- Denis Parsons
- Hennie Enslin

Please can we observe a few moments of silence for these members.

Thank You.

I am thrilled to report that we are growing our membership at the Northern branch in the student sector, which will be the lifeblood of the Institute going forward.

Our concession on the members subscriptions for 2020 and the longer time to pay the amount has been very well received by all our members. Unfortunately, due to COVID-19 and the general economy some of our members have terminated their membership, which was expected.

I welcome each of our new members into our organisation and wish you a long and successful journey with us.

	01-Mar-19	03-Mar-20	17-Feb-21
MEMBERS	411	392	372
FELLOWS	18	15	13
LIFE MEMBERS	2	2	2
RETIRED MEMBERS	11	12	13
NON-PRACTISING MEMBERS	3	2	2
AFFILIATE MEMBERS		2	2
HONORARY	6	6	6
STUDENT MEMBERS	79	87	102
STUDENT MEMBERS - UNEMPLOYED	6	12	35
ALL MEMBERS TOTAL	536	530	547

5. SOCIAL MEDIA

We have been blessed in our association with SWM Communications in the management of our social media platforms and the tremendous growth we have seen in this sector.

As can be seen on the attached slides the growth has been as follows:

I do urge you to follow us on the platforms to keep up to date with the ongoing developments in the real estate sector. We would also like you to tag us on articles that interest you so that we may share it with the greater community.

We have found that these platforms have been a huge success amongst the student members and the built environment due to constant updates on technology and information.

In this regard we have opened our “Youtube” account and will be posting webinars, podcasts and tutorials, these will all be managed by SWM Communications and Event Options who are our service providers.

6. EDUCATION

Education has always been our primary concern in the Institute, and we remain the only organisation providing valuation training in Southern Africa. We will continue to offer webinars and hopefully soon seminars to our members and other professionals in the built environment.

Webinars

The one positive coming out of COVID-19 was the launch of the webinar programme, which was very enthusiastically adopted by all. The benefit of webinars is the reduced cost of running events and at the same time allowing all members across the country to participate. The saving on travel, accommodation and time out of the office I am sure was much appreciated in the current financial times.

The Institute hosted 10 webinars in just 6 months running from June 2020 to November 2020, ensuring the Valuers stayed abreast of what was happening in the market.

This year our webinars will concentrate on “Back to Basics” which will be the practical application of the following topics:

- Valuation basics
- Income capitalisation method
- DCF
- Farms
- Schools and Hotels
- Insurance and cost method

We will also be launching our static webinars this year, which will not just deal with valuation issues, but we would also like to provide “how to” tutorials which we will also launch on our “Youtube” platform.

Mentorship programme

Our Mentorship Programme was rolled out nationally in 2020, with all branches offering workshops and guidance to our enrolled mentees. Every branch is at a different level with their mentees. The Northern Branch has two groups of mentees, whom have all been allocated assignments over the last year. The assignments are shared among our branch executive, marked and sent back to the mentees for amendments. We can see this programme is necessary; the mentees need guidance, practical experience and a better understanding of the valuation process.

We have set up a mentorship programme committee to standardize the programme going forward, which should assist both mentees and the branch executives. We are aiming to meet with the mentees on a more regular basis to ensure the delivery of the programme is effective, successful and to keep the mentees interested.

The administration behind the programme is heavy, and we have brought the GM office in to assist with the administration, in order to free up time for the branches to bring on new mentees and ultimately progressing them to writing the board exam.

We have had a large amount of interest coming through on our social media platforms, which is excellent.

There are some exciting mentee employment opportunities on the horizon, which we will hopefully be in a position to share soon. There have also been successful work opportunities in our branch through the programme.

Continued Education & Training (CET)

As mentioned earlier we are thrilled that Matso has agreed for us to provide the files to the Council detailing all our members CET's for the year and we will continue to do this after each event. Meaning that we are saving our members the admin function of obtaining each letter, filling out the forms and submitting the form to SACPVP. Please note however that this is for SAIV events only. We offered 22 CET's during last year and hopefully members were able to take up the opportunity to upskill themselves and get a head start on CET's.

7. PROFESSIONAL LIAISON

SACPVP

Lerato has continued to engage with SACPVP to raise any concerns and discuss any Institute matters that need to be addressed. Lerato has worked hard to get and keep the relationship cordial and it's a result of this hard work that we have the permission to submit CET's. Please can you continue to update us on the matters that need to be raised. If you have concerns please contact Lerato, Malusi or me and we will ensure that this is discussed at one of the meetings.

SAPOA

We have started to engage with SAPOA and are in discussions on collaboration on webinars so that our members have the benefit of the exposure and involvement in other organisations within the Built Environment. The first of these is a webinar SAPOA has arranged in March dealing with the effect of rates on properties and this will be facilitated by myself with Ben Espach being one of the panellists.

We are excited to continue developing relationships with SAPOA for the benefit of our members and the built environment.

CBE

I have had the privilege of serving on the CBE appeal board for the last two years and I have been approached to apply again for this year. It is gratifying to see that the Institute and its members are respected in the industry and our voices are being heard.

IVSC

Lerato and I have both been recognised as the SAIV representatives for IVSC which is gratifying, and this ensures that we can bring to you developments happening across the world and in addition, any proposed amendments to the IVS standards. Molefi Kubuzie, the past President of the SACPVP and John Cloete current President of the SACPVP sit on the IVSC board representing South Africa.

8. COMMUNICATION, MARKETING & PUBLICATIONS

SA Valuer

After much deliberation from Natex and looking at the statistic of how many people open the journal and read the articles, we have decided to change to a blog format on our new website. Articles will be shared on our social media platforms, with links to the blog, thus drawing more people to our website. Our last publication in the current format will be going out next week and then we will be reverting to the blog style format. As always, we will keep you informed on how to reach the SA Valuer in its new home.

We would like the SA Valuer to remain a relevant journal for the members, and in this regard, we are always looking for interesting articles, letters and advertising. Please could any submissions be sent through to the GM's office for processing.

Website

We investigated new platforms to run our website and which could also meet our current needs. Natex agreed to the new platform last year for two reasons, firstly the functionality

that we desperately needed to run our mentorship programme and to enhance the current offerings on the website.

The second reason was a significant cost saving to the organisation and ultimately to our members. Some advantages include ease of registration, online membership applications, integration with our financial system which we couldn't do before, easier navigation for members and the website will put us on par with international trends

The new website was launched on 18 December 2020 and we have already seen the benefits of it. We do understand, like most change, it takes getting used to and we would urge you to contact the ladies in the GM's office for assistance should you require it, or for comments and feedback.

Communication

Please check that your contact details are correct on the website or with the GM's office. We send out regular mass mails, events and job opportunities which you would miss out on if the mail cannot reach you.

9. CLOSURE

Thank you to all our Members and Student Members for your support of the Northern Branch and the SAIV.

I have all the confidence in your new and continuing Branch Executives to take up the next year with the same enthusiasm, passion and wisdom as they have done in the past.

Ladies and gentlemen that concludes the Chairman's report and I ask for your acceptance of it.

Thank you.

Tracey Myers
SAIV Northern Branch Chairman
26 February 2021